



Advancing Battery Management

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Midtronics, Inc. To Focus on Transportation Markets; Announces Sale of Stationary Power Division

Willowbrook, IL, July 2, 2018 – Midtronics Inc. has announced the sale of its Stationary Power Division to Franklin Electric Co., Inc. (NASDAQ: FELE).

“The divestiture of the Stationary Power Division enables us to focus on strategic innovation and solutions development in the rapidly changing transportation marketplace,” said Steve McShane, Midtronics President and CEO. “Going forward, we will devote our resources to grow our business in electric and hybrid vehicles, connectivity, data analytics, and autonomous vehicles, as well as new battery technologies and applications.”

The Stationary Power Division will be combined with Franklin Electric Grid Solutions. Stationary Power Division customers will continue to use the same contact information for product service and support.

“We are proud of the accomplishments and growth of our Stationary Power Division,” said McShane.

“Its portfolio of critical power solutions aligns well with Franklin Electric offerings. We thank our customers and wish our former Midtronics team members continued success as they develop and expand products to serve stationary power markets around the world.”

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About Midtronics, Inc.

Midtronics is a worldwide leader and provider of battery testing and management products for transportation battery applications. Founded in 1984, Midtronics remains singularly focused on advancing battery management, supplying customers with innovative battery diagnostic equipment and management solutions. Beyond current technologies, Midtronics continues to develop new technologies and battery management solutions for new battery chemistries and vehicle systems. Visit www.midtronics.com for more information.